

**Minutes of the State Level Bankers' Committee Meeting for the Quarter ending  
September 2017 held on the 21st, December 2017 at the Yojana Auditorium,  
Meghalaya Secretariat Building, Shillong.**

The meeting was chaired by Shri Y. Tsering, IAS, Chief Secretary, Government of Meghalaya.

2. The list of participants is at Annexure "A".

3. Shri. Rajeev Arora, Deputy General Manager, SBI, Administrative Office, Shillong, in his opening address welcomed all members present. While CD Ratio has gone up from June 2017, he expressed concern that many Banks are still below the 20% ratio. Regarding Financial Literacy Campaign, he emphasized on the correct reporting by banks as this figure will be reflected to Government of India, Department of Financial Services. He appreciated the efforts of the banks in activation of Rupay Cards. He also requested all banks to submit SLBC quarterly data in time so that the SLBC Co-ordinator can check the veracity of the figures.

4. Shri Anurag Asthana, GM, RBI, in his address highlighted some concerns which the members would find worth deliberating. He pointed out that the increase in CD ratio is not impressive in Meghalaya as the increase in deposit does not corresponds with the increase in advances. He reminded the member banks that only 39% of ACP has been achieved so far, and out of 36 banks, only 6 banks have achieved 40% of the ACP. He observed that only 85.41% of villages with population less than 2000 has been covered by banking outlet. On FLC, he highlighted that RBI is also organizing Financial Literacy camps and Town Hall meetings to create awareness about basic financial knowledge to the masses. He also felt disheartening to note that only 217 FLCs have been conducted by 202 rural branches, and urged upon the bankers to conduct more such camps. He also urged the help of the Government to help in disposing off the Bakijai cases which will help the bankers in the long run. Regarding the functioning of RSETI, he pointed that out of 1050 candidates trained, only 60 candidates have credit linkage. He called upon the sponsoring banks of the RSETIs to take a closer look at the possibilities of credit linkage of the trained participants in the institutes, which would be able to address the unemployment and under-employment condition of the State.

5. Shri. Y. Tsering, IAS, Chief Secretary and Chairman SLBC, in his key note address welcomed all dignitaries from state government and banking representatives. He expressed his utmost appreciation to all Banks for their active involvement and participation in the recent Mudra promotion Campaign held in Shillong on the 9<sup>th</sup> October 2017, which was attended by the Hon'ble Minister of State for Defence, Dr. S. R. Bhamre.as the Chief Guest, and informed that the Chief Guest was very happy with the performance of Banks in the Mudra campaign. He also emphasized in the progress of financial inclusion and urged banks to organize atleast one financial literacy camp per month as per decision of the SLBC.

6. Discussion on the regular agenda items:

The Agenda wise discussion was initiated by Shri. Bimal Deb Roy, AGM & SLBC Convener

**Agenda — 1: Adoption of minutes:**

The Committee approved the Minutes of the last SLBC Meeting

**Agenda — 2: Progress of Financial Inclusion:**

a) Pradhan Mantri Social Security Scheme:

The number of PMSBY enrollment is 120758, PMJJBY is 54653 and APY is only 5966.

**Action Points:** Banks to improve the enrolment of APY.

b) Pradhan Mantri Jan Dhan Yojana:

Under the PMJDY, a total number of 442591 accounts have been opened and 94354 Rupay cards pin have been activated so far.

**Action Points:** All Banks to ensure activation of Rupay Cards issued to all accountholders.

c) Pradhan Mantri Mudra Yojana (PMMY)

As on September quarter of FY 2017-2018 the total amount sanctioned is Rs.59.69 crore and total disbursement is Rs.56.37crore.

**Action Points:** All Banks to give more loans under Mudra.

d) Coverage of villages with population below 2000:

Out of 6459 villages allotted to Banks, 5517 villages are covered by branches andBCs.

**Action Points:** All Banks to cover the remaining respective villages allotted to them.

e) Organizing awareness Programs (FLC):

217 FLC camps were organized by the member banks in the state during the current quarter.

**Action Points:-**All banks to conduct one FLC per rural branch every month to build awareness among the rural people in the State and submit the report to SLBC Convener.

Agenda No. 3: Development in banking operation in the State:

The total deposit of banks in the State stood at Rs.23,234.15 crores and the advances at Rs.8,935.60 crores. The CD ratio for the Quarter ending September 2017 is 38.46%. There are 15 Banks with CD Ratio below 20%.

**Action Point-** All Banks with CD ratio less than 20 % to find alternative mechanisms to ensure further growth and improve the ratio in the next quarter.

Agenda No.4: Review of Performance under ACP 2017-18:

The Priority Sector Advances stood at Rs.4,614.54 Crore to total advance of Rs.8,935.60 Crore which is 51.64 % against the benchmark of 40% set by RBI.

**Action Points:** All banks to give more emphasis on Priority Sector Advances by December 2017.

Agenda No. 5: Agricultural Advances:

The total outstanding as on Sept 2017 stood at Rs.2,219.24 Crore. Agricultural advance under ACP is Rs.349.55 Cr up to 2<sup>nd</sup> quarter of FY 2017-18.

**Action Points:** All banks to focus on Agricultural Advance.

Agenda No. 6: Review of progress of financing under MSME Sector:

The total outstanding for MSME sector is Rs 1,524.88 Cr. Out of the 2017-18 target of Rs 820 Cr, an amount of Rs.242.15 Cr has been disbursed up to Sept 2017, which is 12.05% of the target.

**Action Points:** All banks to coordinate with line Department to enable more credit linkage and achieve their allotted target before the fourth quarter.



Agenda No. 7: Government Sponsored Schemes:

a) Implementation of PMEGP-

PMEGP Bank wise target for the State for FY 2017- 18 has been fixed for 860 numbers, amounting to Rs.17.20 crore (Margin Money). So far total of 59 applications amounting to Rs.187.61 lakh have been sanctioned.

Director KVIC informed the house that achievement during FY 2017-18 is very less. Only 26 numbers were sanctioned, involving Rs.54.00 lakh. The main banks involved are SBI, MRB and MCAB. Last year achievement was only 20% and there are lots of pending cases. He requested the banks to expedite sanction of pending cases as well as new applications.

**Action Points:** All Banks to expedite the sanction of pending loans of eligible PMEGP borrowers.

b) National Rural Livelihood Mission:

A target of Rs 3.35 Cr for 9 blocks comprising of 819 Self Help Groups for FY 2017-18 has been fixed and 60 numbers of proposals amounting to Rs.41.78 lakhs have been sanctioned.

**Action Points:** All Banks to focus more on the scheme, maintain close coordination with the implementing agency and ensure expedite sanction of proposals.

c) Pradhan Mantri Awas Yojana (PMAY):

The Deputy Manager, HUDCO informed that as on September 2017, as a Central Nodal Agency (CNA), it has disbursed a total subsidy of Rs.52.71 lakh against 31 number of cases in Meghalaya, out of which an amount Rs. 29.65 lakhs has been disbursed to MRB against 17 number of cases, and Rs.23.06 lakhs was disbursed to MCAB against 14 number of cases under Credit Linked Subsidy Scheme (CLSS) of PMAY. National Housing Board (NHB) has disbursed Rs.24.08 lakhs against 12 cases of SBI under the above mentioned scheme.

HUDCO also informed the house that it had sanctioned PMAY on their own, amounting to Rs 20-25 lakhs as Primary Lending Institutions (PLI).

**Action Points:** Banks to target the PMAY beneficiaries and provide loans under the above schemes.

Agenda No 8: Functioning of RSETIs — Development in RSETI upto June 2017

Out of the target of 92 programmes to be conducted, 41 programmes were organized and a total of 1050 candidates have been trained in FY 2017-18. A total of 60 trainees have been credit linked by banks amounting to Rs.118.17 lakh.

Agenda No. 9: National Urban Livelihood Mission:

A credit target of Rs.40.90 Cr covering 4195 beneficiaries was fixed for banks under Self Employment Programme (SEP) of NULM in 2017-18. Out of which 14 applications amounting to Rs. 15.19 lakhs have been sanctioned by banks.

State Mission Manager, MUDA, Shri. S Kharjana informed that till date they have not received any applications from Groups (SEP) and SHGs Bank Linkage. Already 36 applications received from Individuals have been forwarded to all Banks which are yet to be sanctioned.

**Action Points:** Banks to sanction pending proposals and progress to be discussed in the next meeting.

Agenda No.10: Stand Up India :

As on 30.06.2017, a total of 16 proposals have been sanctioned, amounting to Rs. 4.87 Cr and amount disbursed is Rs.2.78 Cr.

**Action Point:** All Banks to sanction more loans under SUI.

Agenda No: 11 Support from FIF for setting up of solar powered V-Sat connectivity:

Monitoring mechanism in SLBC — progress in implementation.

As on 30.09.2017, the following Banks have applied for V-Sats and sanctioned by NABARD.SBI-38, UBI-33, CBI-4 and Syndicate Bank-1

DGM, SBI informed that 3 VSATs have been installed in Dark areas and 1 is under process. For the Grey Areas, orders have been placed for 17 numbers of V-Sats which will be installed shortly.

CBI has informed that 2 numbers V-Sats have been installed, UBI to get approval from Head Office & Syndicate Bank is waiting for technical support from vendor.

**Additional Agenda:**

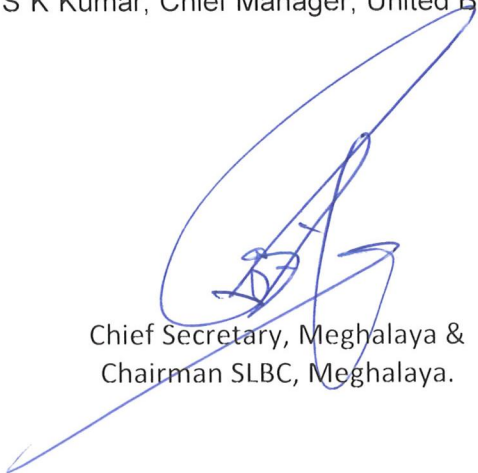
1. Representation of Shri Conrad K Sangma, Hon'ble Member of Parliament, to improve the manpower in the existing Bank branches and establish more bank branches and Customer Service points in Garo Hills districts of Meghalaya.

DGM, SBI, Administrative Office, Shillong informed the house that SBI, Local Head Office, Guwahati has already furnished inputs to Department of Financial Services, New Delhi on the captioned subject, and a copy of which was forwarded to the Hon'ble Member of Parliament, Shri Conrad K Sangma by e-mail. He urged member Banks, private and nationalized banks which incidentally are receiving a fair share of business from government/government departments to take up the challenge to set up more bank branches and ATMs for the development of the people in Garo Hills.

2. Opening of a Bank Branch at Purakhasia, West Garo Hills.

It was decided that SBI and MCAB will open a Bank branch at Purakhasia village. DGM of SBI has requested the State government to provide premises for setting up of a bank branch for SBI at Purakhasia.

The meeting ended with a vote of thanks from Shri. S K Kumar, Chief Manager, United Bank of India, Shillong.



Chief Secretary, Meghalaya &  
Chairman SLBC, Meghalaya.

Copy to:

All concerned